**Emily Personal Tax Return - 2024**

**1. Personal Information**

| **Field** | **Details** |
| --- | --- |
| **Name:** | Emily Johnson |
| **Social Security Number (SSN):** | 123-45-6789 |
| **Address:** | 456 Maple Street, Springfield, IL 62704 |
| **Filing Status:** | Single |
| **Tax Year:** | 2024 |

**2. Income**

| **Source of Income** | **Amount ($)** |
| --- | --- |
| **Wages, Salaries, Tips** | 50,000 |
| **Interest Income** | 200 |
| **Dividends** | 150 |
| **Other Income** | 300 |
| **Total Income** | **50,650** |

**3. Adjusted Gross Income (AGI)**

| **Adjustment to Income** | **Amount ($)** |
| --- | --- |
| **Educator Expenses** | 250 |
| **Student Loan Interest** | 1,000 |
| **IRA Contributions** | 2,000 |
| **Total Adjustments** | **3,250** |
| **Adjusted Gross Income (AGI)** | **47,400** |

**4. Deductions**

| **Deduction Type** | **Amount ($)** |
| --- | --- |
| **Standard Deduction (Single):** | 13,850 |
| **Total Deductions:** | **13,850** |
| **Taxable Income:** | **33,550** |

*Alternatively, if itemizing deductions exceeds the standard deduction, you may choose to itemize. For simplicity, this example uses the standard deduction.*

**5. Tax Calculation**

| **Description** | **Amount ($)** |
| --- | --- |
| **Taxable Income:** | 33,550 |
| **Federal Income Tax (Estimated):** | 4,000 |
| *(Note: Actual tax may vary based on tax brackets and specific calculations.)* |  |
| **Total Tax:** | **4,000** |

**6. Tax Credits**

| **Credit Type** | **Amount ($)** |
| --- | --- |
| **Earned Income Tax Credit (EITC):** | 500 |
| **Education Credits:** | 300 |
| **Total Tax Credits:** | **800** |

**7. Total Tax Liability**

| **Description** | **Amount ($)** |
| --- | --- |
| **Total Tax:** | 4,000 |
| **Minus: Tax Credits** | 800 |
| **Net Tax Liability:** | **3,200** |

**8. Payments and Withholding**

| **Payment Type** | **Amount ($)** |
| --- | --- |
| **Federal Income Tax Withheld:** | 3,500 |
| **Estimated Tax Payments:** | 0 |
| **Total Payments:** | **3,500** |

**9. Refund or Amount Owed**

| **Description** | **Amount ($)** |
| --- | --- |
| **Total Payments:** | 3,500 |
| **Minus: Net Tax Liability:** | 3,200 |
| **Amount Overpaid (Refund):** | **300** |
| **OR** |  |
| **Amount Owed:** | 0 |

*In this example, John Smith is eligible for a* ***$300 refund****.*

**10. Additional Information**

* **Bank Details for Refund:**
  + **Bank Name:** Springfield Bank
  + **Account Number:** 987654321
  + **Routing Number:** 123456789
* **Payment for Taxes Owed:**
  + **Payment Method:** Check or Direct Debit
  + **Due Date:** April 15, 2025

**11. Declaration**

I declare under penalty of perjury that the information provided is true and correct to the best of my knowledge.

**Signature:** \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_  
**Date:** April 27, 2024